

# IEEA BUDGET

## IEEA BUDGET STATEMENT

	<b>2018</b>	<b>2018</b>	<b>2019</b>
	Budget	YTD (8/31/18)	Budget
		12 mo. Prev.	

Approved: 11/1/17

### INCOME

1 IEEA dues @ \$50 per member	\$ 14,000	\$ 13,650.00	\$ 13,800
2 NACAA National Dues @ \$50 per member	\$ 4,200	\$ 4,100.00	\$ 4,100
3 NACDEP National Dues @ \$75 per member	\$ 2,250	\$ 2,025.00	\$ 2,025
4 NAE4HA National Dues @ \$80 per member	\$ 9,600	\$ 9,680.00	\$ 9,600
5 NAE4HA Regional Hospitality - @\$1 per active member	\$ 115	\$ 120.00	\$ 120
6 NEAFCS National Dues @ \$100 per member	\$ 7,500	\$ 7,600.00	\$ 7,500
7 Interest and Dividends (projected)	\$ 100	\$ 83.26	\$ 100
8 Spring Conference Registration Income	\$ 21,000	\$ 17,575.00	\$ 17,600
9 IEEA Public Relations/Promotions	\$ 1,000	\$ 4,045.90	\$ 2,500
<b>Total Income:</b>	<b>\$ 59,765</b>	<b>\$ 58,879.16</b>	<b>\$ 57,345</b>

### EXPENSES

#### National Association Expenses

Delegate Expenses to National Meetings (\$500/per/delegate; increased amt., deleted mileage requirement @ 11/8/13 PDC Mtg.)

10 NACAA Delegates, (3)	\$ 1,500	\$ -	\$ 1,500
11 NEAFCS Delegates, (3)	\$ 1,500	\$ 500.00	\$ 1,500
12 NAE4-HA Delegates, (4)	\$ 2,000	\$ 1,000.00	\$ 2,000
13 NACDEP Delegates (2)	\$ 1,000	\$ 202.13	\$ 1,000
14 DSA Expenses 7 @ \$100.00	\$ 700	\$ -	\$ 700
15 NACAA Mtg. - Hospitality	\$ 125	\$ -	\$ 125
16 NEAFCS Mtg. - Hospitality	\$ 125	\$ 45.00	\$ 125
17 NAE4-HA Mtg. - Hospitality	\$ 125	\$ 93.54	\$ 125
18 NACDEP Mtg. - Hospitality	\$ 125	\$ -	\$ 125
19 Special National Awards (3 ASA, 1MSA, 1AA, 2 Cont. EX)	\$ 500	\$ -	\$ 500
20 NAE4HA National Dues	\$ 9,600	\$ 9,680.00	\$ 9,600
21 NAE4HA Regional Hospitality	\$ 115	\$ 229.00	\$ 115
22 NEAFCS National Dues	\$ 7,500	\$ 7,400.00	\$ 7,500
23 NACAA National Dues	\$ 4,200	\$ 4,150.00	\$ 4,100
24 NACDEP National Dues	\$ 2,250	\$ 1,950.00	\$ 2,025
<b>Subtotal for National Associations' Expenses:</b>	<b>\$ 31,365</b>	<b>\$ 25,249.67</b>	<b>\$ 31,040</b>

#### IEEA Committees' Expenses

25 New Educators	\$ 275	\$ -	\$ 275
26 Public Relations/Promotions	\$ 1,000	\$ 3,947.10	\$ 2,500
27 Recognition and Awards	\$ 1,000	\$ 777.00	\$ 1,000
<b>Subtotal IEEA Committees Expenses:</b>	<b>\$ 2,275</b>	<b>\$ 4,724.10</b>	<b>\$ 3,775</b>

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<b>2018</b>	<b>2018</b>	<b>2019</b>
<b>Budget</b>	<b>YTD (8/31/18)</b>	<b>Budget</b>
<i>Approved: 11/1/17</i>	<b>12 mo. Prev.</b>	

### IEEA State Expenses

<b>28</b> President and Vice President	\$ 200	\$ -	\$ 200
<b>29</b> Secretary and Treasurer	\$ 400	\$ 259.00	\$ 400
<b>30</b> HHS Section Officers	\$ 125	\$ 53.63	\$ 125
<b>31</b> Youth Section Officers	\$ 125	\$ 120.00	\$ 125
<b>32</b> ANR Section Officers	\$ 125	\$ 125.00	\$ 125
<b>33</b> ECD Section Officers	\$ 125	\$ -	\$ 125
<b>34</b> Washington, D.C. (PILD) April 6-9, 2014 (4 to attend) (Youth Section officer sponsored by NA4-HA)	\$ 4,500	\$ 4,220.69	\$ 4,500
<b>35</b> North Central Regional Meeting- JCEP (5 to attend, one (4-H) sponsored by NAE4-HA)	\$ 4,000	\$ 2,667.55	\$ 4,000
<b>36</b> Flower Fund	\$ 100	\$ -	\$ 100
<b>37</b> Spring Conference	\$ 21,000	\$ 13,036.99	\$ 17,600
<b>38</b> Postage (total for all)	\$ 100	\$ 47.34	\$ 100
<b>39</b> Donation to Indiana 4-H Foundation	\$ 750	\$ 750.00	\$ 750
<b>40</b> Indiana Agricultural Leadership Institute	\$ 175	\$ 175.00	\$ 175
<b>41</b> County Office Secretary 25-Year Recognition	\$ 125	\$ -	\$ 125
<b>42</b> State Fair Leaders Day	\$ 150	\$ 150.00	\$ 150
<b>43</b> CES Family Picnic	\$ 750	\$ 750.00	\$ 750
<b>44</b> Indiana 4-H Foundation mileage expense	\$ 200	\$ -	\$ 200
<b>Subtotal IEEA Expenses:</b>	<b>\$ 32,950</b>	<b>\$ 22,355.20</b>	<b>\$ 29,550</b>

<b>Total Expenses:</b>	<b>\$ 66,590</b>	<b>\$ 52,328.97</b>	<b>\$ 64,365</b>
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<b>Net Income:</b>	<b>\$ (6,825)</b>	<b>\$ 6,550.19</b>	<b>\$ (7,020)</b>
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### Non Budget Section Money Summary

<u>Account Name</u>	Beginning Balance	Activity	Balance 8/31/2018
<b>45</b> HHS Fund	\$ 956.27	\$ (600.00)	\$ 356.27
<b>46</b> 4-H Fund	\$ 1,744.23	\$ 386.19	\$ 2,130.42
<b>47</b> ANR Fund	\$ 2,000.00	\$ 21,395.12	\$ 23,395.12
<b>48</b> 501 (c)(3) Application Fee	\$ -	\$ (600.00)	\$ -
<b>49</b> MM Acct. & Professional Development Grants Activity *	\$ -	\$ (1,716.00)	\$ -
<b>Subtotal Non Budget Items:</b>	<b>\$ 4,700.50</b>	<b>\$ 18,865.31</b>	<b>\$ 25,881.81</b>
<b>Overall Net Income:</b>	<b>\$ 25,415.50</b>		

(MM div. int. incl. above)

\* There was a profit of \$5,230.90 from spring conference in 2018. A deposit into the money market account will occur by year end 2018 (per BOD approval discussed below).

## IEEA BUDGET

# Indiana Extension Educators Association Budget Item Explanation

**National Association Delegate Expenses** - Approved at 11/8/13 IEEA business mtg.; \$500 per delegate for "incurred expenses", to reimburse officers of NAE4-HA and ECD, and voting delegates of NACAA and NEAFCS to attend national meetings.

**Distinguished Service Award Expenses** - \$100 reimbursement for each recipient attending respective national meeting to receive national award. Presently, there are seven eligible recipients with three from 4-H/Youth Development, two from HHS, and two from ANR.

**National Meeting Hospitality Expenses** – Used by each section to provide refreshments during designated times of respective national meetings.

**Special National Awards Winner** - \$100 reimbursement for each recipient attending a national meeting to receive a national award. Presently, there are four eligible recipients, with two from HHS for Continued Excellence and one each from ANR and 4-H/Youth  
*(IEEA Budget Items Explanation continued)*

**President and Vice President** – Used to conduct business of President and Vice President.

**Secretary and Treasurer** – Used to conduct business of Secretary and Treasurer.  
Note: Treasurer needs to be bonded every three years.

**Section Officers** – Used to conduct business of Section Officers (i.e. ANR, 4-H Youth, HHS, ECD)

**Washington D.C. Workshop (PILD)** – Used equally by section chairs or designated delegates to attend PILD.

**North Central Regional Meeting (JCEP)** – Amount budgeted to be divided equally among those attending. Those attending are representatives from: ANR, HHS, (2) 4-H/Youth Development, and CD Sections [one of the 4-H Section Reps are paid for by National funds]. Amount reimbursed not to exceed an individual's expense. No mileage will be paid.

**Flower Fund** – Flowers sent to educator in the event of death of a spouse or child. If the educator is unmarried, flowers to be sent on the death of the parent(s). If educator dies, the spouse is to receive flowers. Purchase is to be made by local educator and then notify treasurer of expense.

**Professional Development Conference (PDC)**– Used to conduct PDC at the discretion of Conference Committee.

**Spring Conference** – Used to conduct Spring Conference at the discretion of Executive Committee.

**Postage** – Used to conduct mailings of association by officers and committee chairs.

## IEEA BUDGET

**Indiana 4-H Foundation** – Donation on behalf of the Association. This is to be reviewed annually.

**Indiana Agricultural Leadership Institute** – Donation on behalf of the Association.

**County Office Secretary 25-Year Recognition** – Partner with ESP in recognizing county office secretaries with 25 years of service (\$25 per secretary).

**State Fair Leaders Day** – Used to conduct 4-H Leader Recognition Program during the State Fair.

**CES Family Picnic** - Shared expense with PUCESA and ESP for a catered meal for current and retired staff at the Indiana State Fair.

**Indiana 4-H Foundation mileage expense** - To pay mileage for 4-H Foundation Board meetings attended by the IEEA representative; approved at PDC on 11/9/12 (amount will vary; assuming rep. requests the funds or not and how far they have to drive to meeting.)

**New Educators Committee** – Used to conduct business of New Educators Committee.

**Recognition and Awards Committee** – Used to conduct business of Awards Committee.

**HHS Fund** - Used by HHS Section for fundraising income and payment of Section expenses.

**4-H Fund** - 9/24/12: Add \$4 additional 4-H Educator dues to this fund; also any fundraiser money.

### **Professional Development, Galaxy Grants Fund: History of the Grant**

The Indiana Extension Educators Association received a portion of the profits from hosting the Galaxy I Conference. The Board of Directors voted in October 1998 to recommend the use of the Galaxy monies to support four goals. The recommendation was then approved by the I.E.E.A. membership. One of the goals approved was to offer grants to Extension Educators. Four grants up to \$250 were awarded each year as long as funds existed. Since Galaxy 2008, the value of the grants was increased to \$500 each. 2008 – Four grants; 2009-12: five grants were awarded each year (\$2,500 total).

2/25/13: The IEEA BOD and membership approved the use of the net proceeds from Spring Conference to fund future Professional Development Grants for IEEA members. It was also approved to move all of the Professional Development Funds into the Money Market (MM) account at PFCU and designate the funds in this MM for future Professional Development Grants.

**12/31/14 Update:** Galaxy Grant funds that were remaining in the IEEA Commercial Checking Account were transferred, and are now the Money Market Account balance (approved at BOD mtg. 2/25/13). The IEEA Membership Development Committee (*f/k/a the "Professional Development Committee"*) may award up to \$2,500 Professional Development Scholarships per year; number of Scholarships and amounts at the discretion of this committee. At year end, amount spent on Professional Improvement Grants to members will be subtracted from net Spring Conf. funds (income minus expenses). Any excess after this will be transferred to MM acct. If this amount is negative, funds will either be transferred from MM to ckg. acct. or cash flowed if there are sufficient funds in the checking account.