

Name:

Club:

Date:

4-H Dairy Worksheet — Questions taken from Ch. 10 of the Dairy Resource Handbook

1. What is a cash flow summary?
2. Name 3 cash "in-flows" and "out-flows" on a dairy farm.

*In-flows:*

A.

B.

C.

*Out-flows:*

A.

B.

C.

2. What are the 3 major sections of a production budget?

A.

B.

C.

3. Profit = \_\_\_\_\_ — \_\_\_\_\_

4. Income = \_\_\_\_\_ x \_\_\_\_\_

5. Name 2 sources of income, and 2 sources of expenses, on a dairy farm.

*Income:*

A.

B.

*Expenses:*

A.

B.

6. Explain why a dairy farm should have a solid record keeping system.