



ECONOMIC BENEFITS OF SOLAR PROJECTS

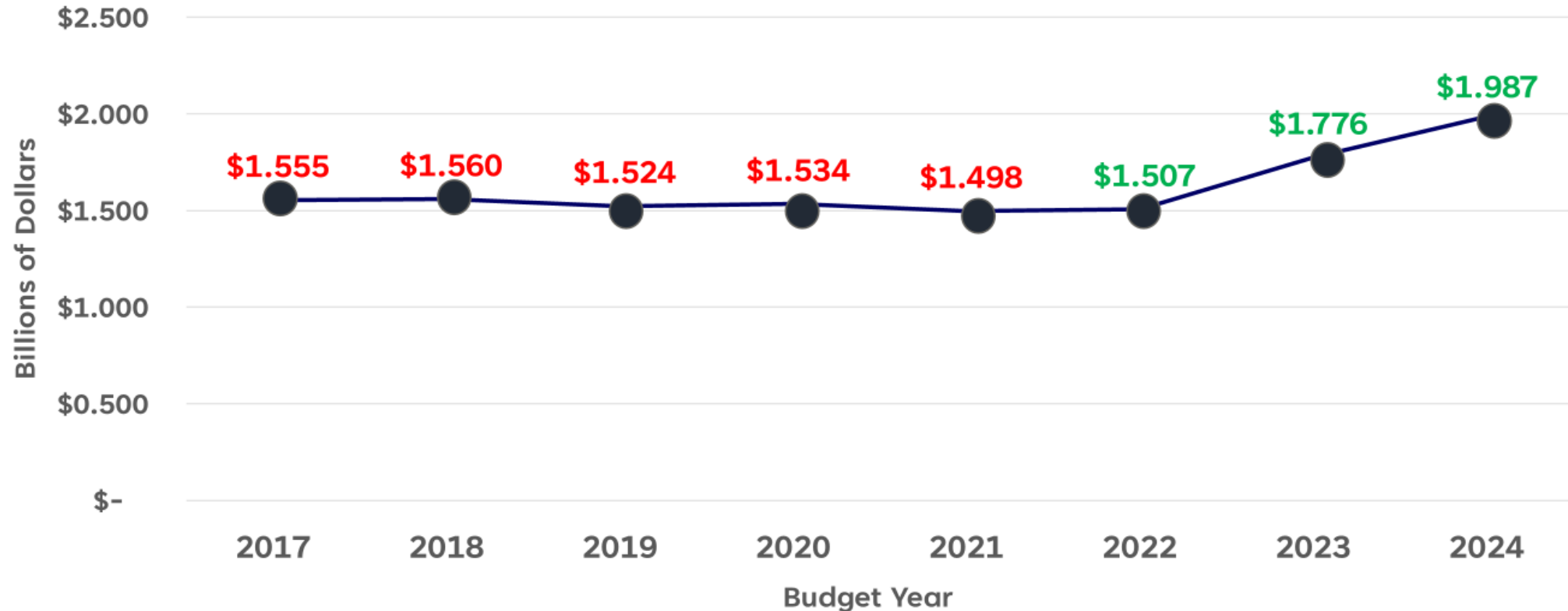
Lee Lewellen

Renewable Energy Projects are Economic Development Projects

- **Increased Assessed Valuation**
- **Decreased Tax Rates**
- **Infrastructure Improvements**
- **Jobs = Lease Payments**

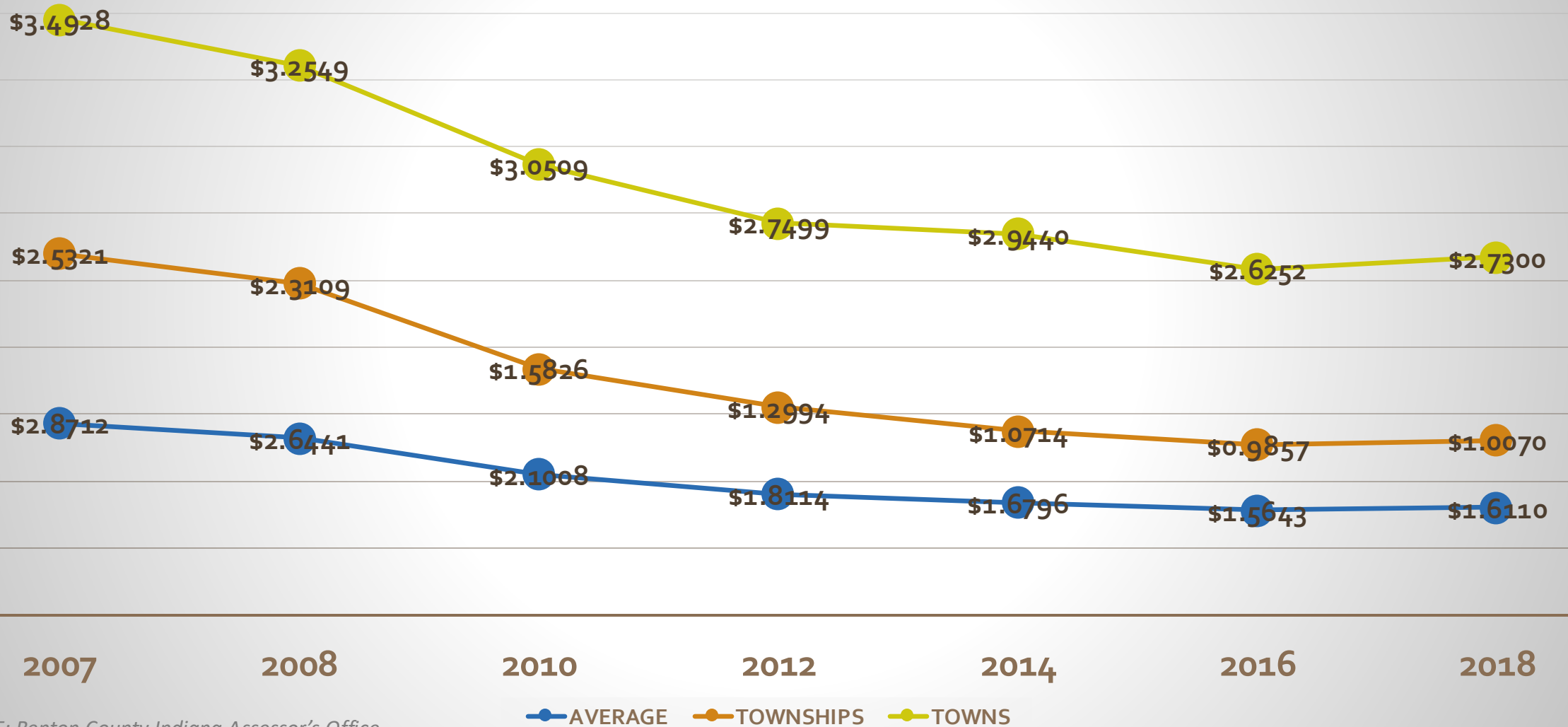
Renewables Can Help Restore Assessed Value

HENRY COUNTY NET ASSESSED VALUE



Henry County's assessed value dropped **\$57 Million from 2017 - 2021**

Property Tax Impacts – Benton County



SOURCE: Benton County Indiana Assessor's Office

Economic Development Payment Versus Payment in Lieu of Taxes (PILOT)

*There is a difference on how
the county can use the funds.*

Henry County – Cost of Community Services



Residential

\$1.153

Business

\$.184

Agriculture

\$.304

The Cost of Community Services Study For Indiana Counties and School Corporations identifies the cost to provide services compared to each dollar of revenue collected.

SOURCE: Larry DeBoer – Purdue University – Department of Agricultural Economics



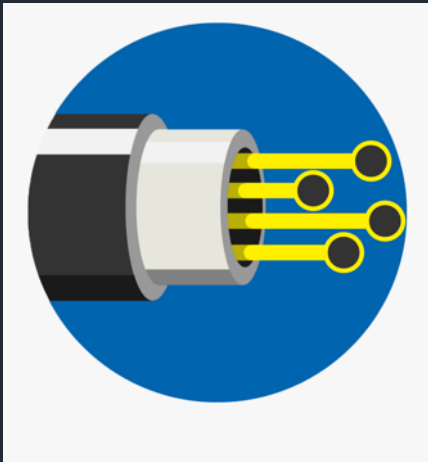
Local Economic Impact

A current 200 MW solar project under development in Indiana will spend more than **\$1 million annually** for payroll, supplies & services.

That's money spent locally to increase the overall economic impact in a county.

Big Broadband Benefit

Three county project in western Indiana delivering fiber direct-to-home for 75% of the population.



SOURCE: Hoosiers for Renewables Videos www.hoosiersforrenewables.com

Students and Schools Benefit from Renewable Investments



REMODELED PLAYGROUND

Over 10 years, Randolph Southern Schools benefit with \$1,000,000 from renewable energy projects



LOCKER ROOM RENOVATION (IN PROGRESS)

- Elementary school bleachers and gym floor replaced
- Running track resurfaced and sealed
- Playground and Locker Room remodeled
- New school roof and chiller

Randolph County Wind and Solar Economic Development Payments

Over 10 years, Randolph County has invested over \$11.4 million in economic development payments in local projects



- **\$298k Sheriff/EMT vehicles**
- **\$3.2m Infrastructure (Roads, sewer, water, bridges)**
- **Courthouse HVAC \$1.4m**
- **4H Memberships for 5th Graders**

Source: Randolph County Auditor

Economic Growth for White County

The Meadow Lake Wind Farm has operated for 13 years and generates **1,000+ Megawatts** of electricity from **414 turbines**

- **63 permanent jobs** in White County
- **\$1.2+ billion** in capital investment
- **\$17.3 million** in local government payments
- **\$51.3 million** in landowner payments
- **100+ miles** of renewed county roads





Saving the Beach



THANK YOU

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