

# Meet Lightsource bp & Bellflower Solar

JUNE 3, 2026



# Lightsource bp: at a glance



**11.9GW**  
Developed



**19**  
Active global markets



**5.3GW**  
Operational and under construction portfolio<sup>1</sup>



**55GW+**  
Development pipeline



Provide end-to-end solutions in solar, BESS and wind development, construction and operation



Experienced leadership team with extensive background in onshore renewables



Scaled to deliver 3-4GW annually



Strong track record of performance



Focus on responsible development



Globally recognized brand



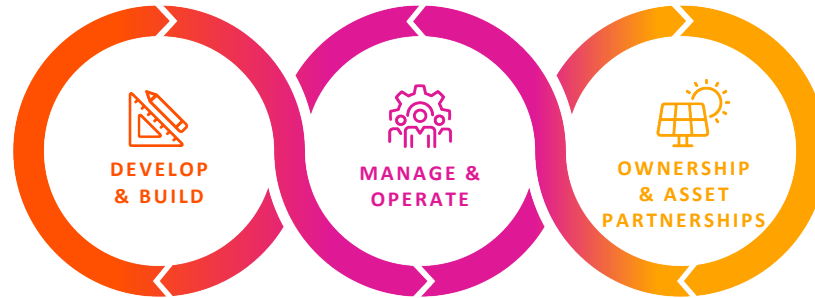
Establish long-term relationships with the communities in which we operate

# Our end-to-end renewable energy solutions

Our approach is built on technical expertise, financial capabilities and a commitment to safety and quality. From project development through to asset management, we prioritise responsible development, rigorous safety standards and efficient execution.

## OUR STRENGTHS

Global reach and buying power, financing capability, track record in delivery, investment in innovation.



## UNDERPINNED BY OUR CORE VALUES:

Safety, Integrity, Respect, Sustainability and Drive.

## DEVELOP & BUILD

We have an established track record in developing renewable assets from early-stage greenfield, through to late-stage M&A and "ready to build" status. Through our in-house engineering and construction management teams, we commit to designing and constructing projects to the highest possible safety standards.

## MANAGE & OPERATE

Our asset services teams are highly skilled in managing performance and operations of utility-scale renewable and energy storage projects. This includes a portfolio of Lightsource bp-owned projects and third-party assets. We work with our strategic partners in leveraging the latest technologies.

## OWNERSHIP & ASSET PARTNERSHIPS

As part of accelerating the energy transition, we also provide opportunities around the world for our partners, including utilities, companies and investors who are looking to acquire and grow their own renewable portfolios.

# Our Core Values

Are embedded in everything we do

## | Safety

We create a mindset of safety for ourselves and everyone we partner with – upholding a safe physical, psychological and cultural environment for everyone.

## | Integrity

We have the flexibility to change our opinions as we learn. We are open to new ideas and approaches, creating a growth environment.

## | Respect

We respect the law, support universal human rights, protect people and the environment and benefit the communities where we work. We respect each team member's individuality and privacy, and do not tolerate discrimination.

## | Sustainability

As a renewable energy company, we are part of the energy transition. We have set out a sustainability framework, underpinned by our Core Values to ensure we remain aligned with our goals and continuously improve.

## | Drive

We are a renewable energy brand our communities and customers have come to count on. We adopt a solutions-driven mindset throughout our entire business, to stay ahead of the game in an ever-changing global energy landscape.

# Our sustainability framework



## 2024 HIGHLIGHTS:



**c.4.4TWh**

Renewable energy delivered from owned assets



**£385,000+**

Community contributions



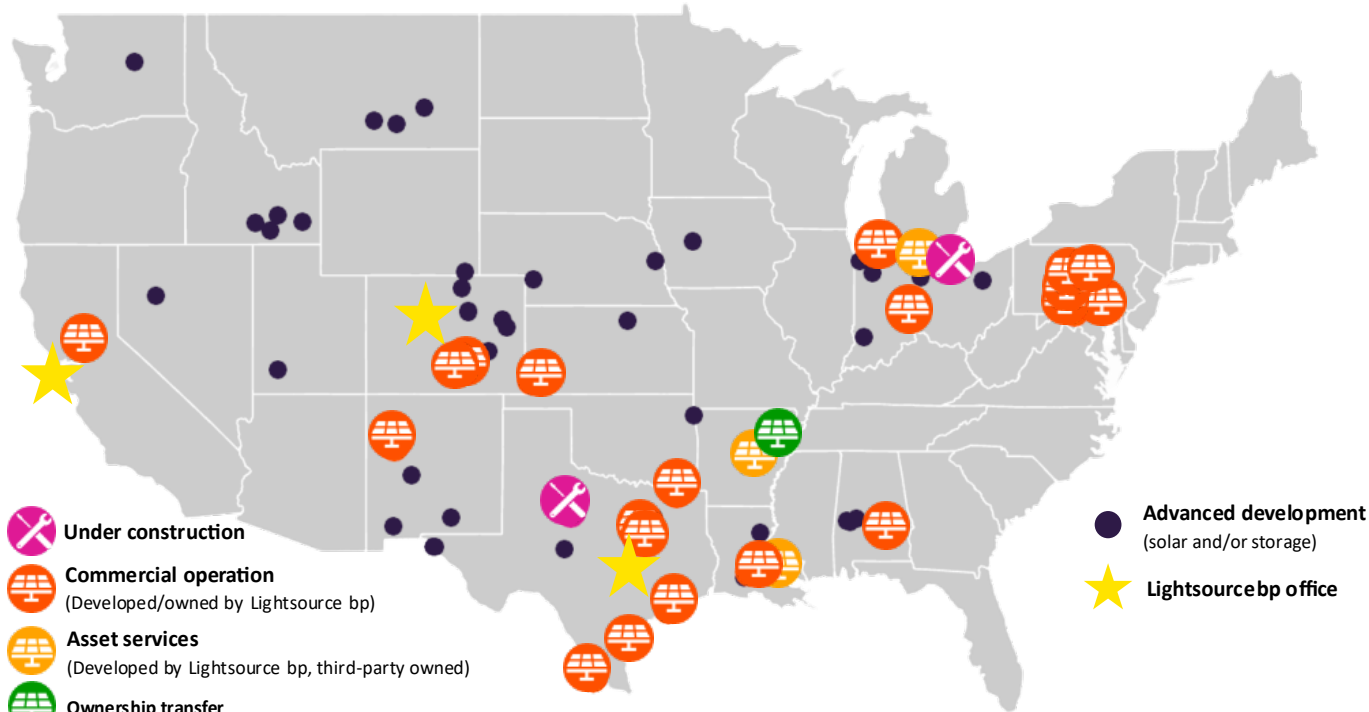
**2.6M+** tCO<sub>2</sub>e

Estimated avoided emissions

Read our full sustainability efforts [here](#).

# Lightsource bp in the USA

Our USA business is headquartered in San Francisco, CA, with local offices in Denver, CO, and Austin, TX. Our portfolio comprises solar and storage solutions in 11 states. We have raised more than \$6B in third-party financing since 2019.



## 4.1 GW

solar developed to date



## 30

projects across  
11 states



## ~250

employees



## 20,000+

sheep grazing solar  
sites across 8 states,  
managed by 21  
family farms



# 1.5 Gigawatts of Indiana solar & storage projects installed or in advanced development



**\$1.5B private investment**

Realized and potential investment of new, local energy infrastructure for Indiana\*



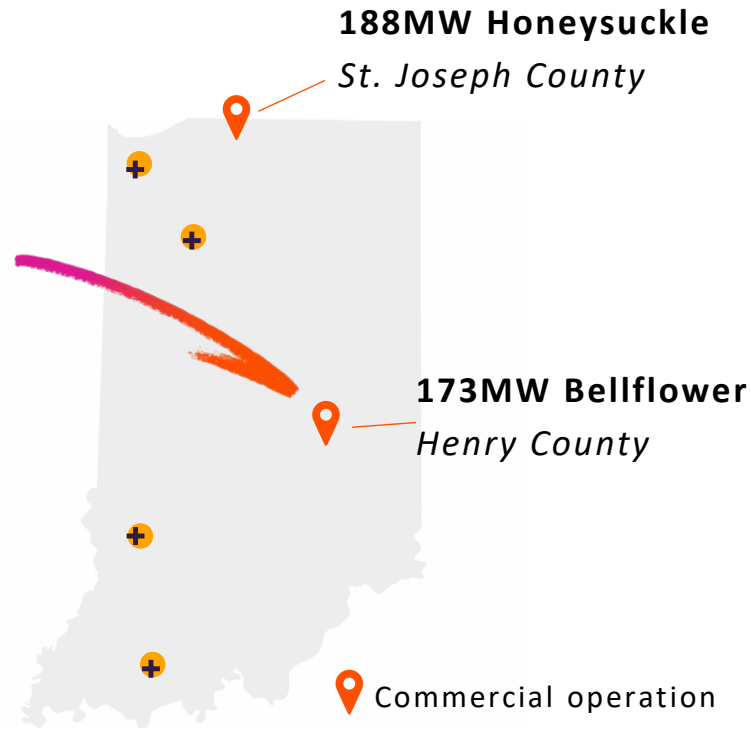
**2,200 jobs**

Created or potential during project construction\*



**1,500 sheep**

Est. peak grazing flock size at Honeysuckle and Bellflower



- Commercial operation
- Advanced development
- Energy storage planned

\*Estimates based on industry averages. Numbers updated December 2025.

# 173MW Bellflower Solar in Indiana



## CASE STUDY

In commercial operation in Spiceland Township since Q4 2022



### PPA with Verizon

For energy from the project



### Pollinators supported

With academic research & commercial beekeeping



### Sheep grazing

To manage vegetation on-site



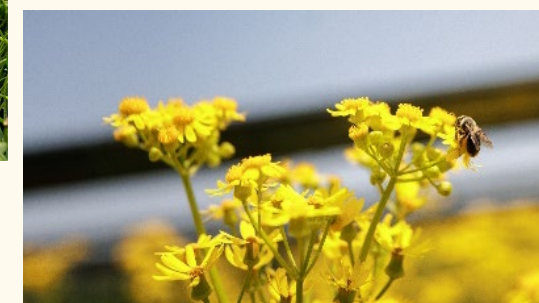
### \$169M

Private capital investment



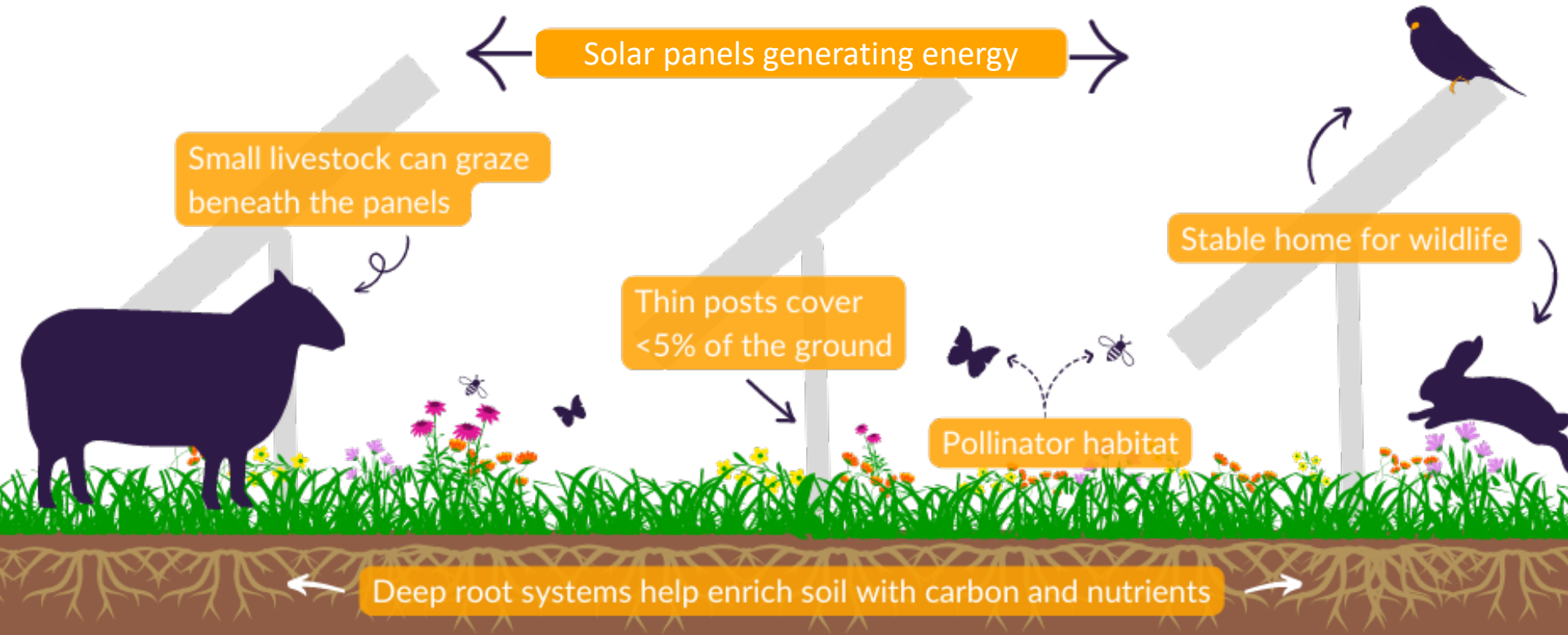
*Facilities like Bellflower bring new renewable energy to the grids that power our networks.*

-James Gowen, Chief Sustainability Officer and VP, Supply Chain Operations, Verizon



# Multiuse solar farms layer on new benefits

Co-located habitat conservation, research and agrivoltaics (combined solar and farming) layer additional benefits onto the land under and around the solar panels.



# An agrivoltaics leader in the USA



**20**

Sites in 8 states with  
co-located agrivoltaics



**3GW**

Projects with solar  
grazing



**20,000+**

Sheep grazing across our  
US portfolio (at peak)



**1000**

Pounds of solar  
honey purchased annually  
(and the beekeepers make  
much more)

\*Numbers for USA projects as of December 2025



# Solar grazing benefits people and the planet



## Manage vegetation through natural means

Solar grazing keeps the vegetation under and around the solar panels at an optimal height, minimizing the need for mechanical mowing



## Improve soil health

A recent study showed well-managed rotational grazing on solar farms increased available nutrients in the soil.



## Strengthen rural economies

Solar partnerships provide family farmers and ranchers with new, more reliable income streams and often the ability to expand their agricultural operations.



## Foster healthy ecosystems

The sheep trample waste and old plant matter into the earth, which fertilizes the soil as it decomposes, helping increase biodiversity.



## Helping revive US sheep industry

Increasing domestic production in a nation that imports more than half of our sheep products, with current US sheep stock at 10% of historical peak.

# Sheep grazing at Bellflower Solar

Collin Kennedy, grazing manager



# Beekeeping at Bellflower Solar



Joe Bastin, beekeeper





**Thank you for  
joining us.**

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